MICHIGAN DEPARTMENT OF CONSUMER & INDUSTRY SERVICES

OFFICE OF FINANCIAL AND INSURANCE SERVICES



P.O. Box 30224 Lansing, Michigan 48909-7724 (517) 373-3460 www.cis.state.mi.us/ofis

ACTIVITY REPORT

The following report is a compilation of all depository and Business and Industrial Development Companies corporate structure activities processed by the Office of Financial and Insurance Services. This report includes applications processed for state-chartered banks pursuant to MCL 487.11101 et seq., state-chartered savings banks pursuant to MCL 487.3101 et seq., state-chartered credit unions pursuant to MCL 490.1 et seq., and Business and Industrial Development Companies pursuant to MCL 487.1101 et seq.

FOR THE MONTH ENDING FEBRUARY 28, 2003

OFFICE OF FINANCIAL&INSURANCE SERVICES FEBRUARY, 2003

Bank Activity

Date Accepted Control No.	Name of Institution and Transaction Details	State Action	Fed. Agency Action	Comments		
NEW BANKS						
02/11/2003 BT-0612-03-01	Macatawa Trust & Financial Services, Holland, Ottawa County.					
02/19/2003 BT-0612-03-02	Connable Trust Company, Kalamazoo, Kalamazoo County.					
SECTION 3706 NEW BAN	NKS					
01/02/2003 BT-0614-03-01	PSB Interim Bank, Hamtramck, Wayne County.	01/21/2003 APPROVED		Articles of Incorporation filed 01/31/2003.		
CONSOLIDATIONS (SEC	TION 3701)					
10/25/2002 BT-0615-03-01	Consolidation of Grand Bank, Grand Rapids, with and into Macatawa Bank, Zeeland.	12/30/2002 APPROVED		Effective 12:01 AM 01/01/2003.		
FULL TRUST POWERS						
06/24/2002 BT-1800-02-02	Midwest Guaranty Bank, Troy, application for permission to exercise trust powers.	09/26/2002 APPROVED		Approval expires 09/26/2003.		
02/11/2003 BT-1800-03-01	Macatawa Trust & Financial Services (In Organization), Holland, application for permission to exercise trust powers.					
02/19/2003 BT-1800-03-02	Connable Trust Company (In Organization), Kalamazoo, application for permission to exercise trust powers.					

MERGERS/CONSOLIDATIONS/CONVERSIONS/TERMINATIONS

<u>Charter No.</u> <u>Name of Bank and Location</u> <u>Date</u>

Grand Bank, Grand Rapids, Michigan, consolidated with and into Macatawa Bank, Zeeland, Effective 01/01/2003.

Michigan.

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SAVINGS BANK ACTIVITY

Date
Accepted Control No.

Name of Institution and Transaction Details

State Action Federal Action

Comments

NEW BANKS:

NO ACTIVITY

CONVERSIONS:

NO ACTIVITY

CONSOLIDATIONS:

NO ACTIVITY

OTHER ACTIVITY

Date Accepted Control No.

Name of Institution and Transaction Details

State Federal Action

Comments

BIDCO:

NO ACTIVITY

FOREIGN BRANCHES:

NO ACTIVITY

CREDIT UNION ACTIVITY

Date Accepted	Name of Institution and Transaction Details	State <u>Action</u>	Comments
NEW CREDIT UNIONS:	NO ACTIVITY		
CONVERSIONS:	NO ACTIVITY		
MERGERS:			1.01/04/2002
08/14/2002	Wesley Credit Union with and into Consumers Professional Credit Union.		Certificate of Merger issued 01/24/2003, effective 12/31/2002.
08/20/2002	Grand Shore Credit Union with and into Lake Michigan Credit Unio	n.	Certificate of Merger issued 01/24/2003, effective 01/01/2003.
08/26/2002	Father Murray Federal Credit Union with and into Christian Financi Credit Union.	al	Certificate of Merger issued 02/25/2003, effective 01/01/2003.
11/13/2002	Holland Machine Employees Credit Union with and into Holland Central Credit Union.		Certificate of Merger issued 02/12/2003, effective 01/01/2003.
12/11/2002	St. Mark's Credit Union with and into Christian Financial Credit Union.		Certificate of Merger issued 02/25/2003, effective 01/01/2003.

STATISTICAL RECAPITULATION SHEET

		<u>Jan.</u>	Feb.	Mar.	Apr.	May	<u>June</u>	<u>July</u>	Aug.	Sept.	Oct.	Nov.
Jumber of St	ate-Chartered Banks											
Number of State-Chartered Banks Number of Insured Banks—Beginning		134	133									
Plus: Charters Granted		0	0									
	nversions	0	0									
	ergers/Consolidations	1	0									
Less: Me	ergers/Consolidations	0	0									
Re	ceiverships/Liquidations	ő	Ö									
Co	nversions	133	133									
Number o	f Insured Banks—Month-End	133	133									
Number o	f Uninsured Banks—Beginning	5	5									
Plus: Ch	arters Granted	0	0									
Less: Me	ergers/Consolidations	0	0									
	eceiverships/Liquidations	0	0									
	onversions	0	0									
	f Uninsured Banks—Month-End	5	5									
Number o	tate-Chartered Insured and Uninsured											
Number of S	tate-Unartered insured and Uninsured	138	138									
Banks—Moi	nth End	150	150									
	and the Destruction	5	5									
	State-Chartered Savings Banks—Beginning.	0	0									
	harters Granted		0									
	onversions	0	•									
Less: M	ergers/Consolidations	0	0									
R	eceiverships/Liquidations	0	0									
C	onversions	0	0									
Number of S	State-Chartered Savings Banks—Month-											
		5	5									
Number of	BIDCOs—Beginning	7	7									
	icensed	0	0									
	icense Surrendered	0	0									
	BIDCOs—Month-End	7	7									
Number of	BIDCOs—Month-End	,	·									
	G. 4. Chautanad Cuadit Unions Reginning	279	277									
	State-Chartered Credit Unions—Beginning	0	2//									
	Charters Granted	0	0									
	Conversions		3									
	Mergers/Consolidations	2	2									
	Dissolutions	0	0									
(Conversions	0	0									
Number of	State-Chartered Credit Unions-Month-											
	***************************************	277	275									

STATISTICAL RECAPITULATION SHEET

	<u>Jan.</u>	<u>Feb.</u>	<u>Mar.</u>	Apr.	<u>May</u>	<u>June</u>	<u>July</u>	Aug.	Sept.	Oct.	Nov.	Dec.
State-Chartered Banks Authorized to Exercise Trust Powers—Beginning Plus: Effective Less: Powers Relinquished State-Chartered Banks Authorized to Exercise Trust Powers—Month-End	29 0 1 28	28 0 0										
State-Chartered Savings Banks Authorized to Exercise Trust Powers—Beginning Plus: Effective Less: Powers Relinquished State-Chartered Savings Banks Authorized to Exercise Trust Powers—Month-End	3 0 0	3 0 0										